

18th July, 2022

To,
The Manager,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra, India.

Company Symbol: SHRENIK

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Directors.

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company at their meeting held today i.e. 18th July, 2022 at the registered office of the Company has inter-alia transacted following business items:

1. Appointment of Mr. Kevin Maheshkumar Shah (DIN: 08144696) as Additional Director, Non-Executive & Independent Director of the Company, as recommended by Nomination and Remuneration Committee of the Company. (Brief profile is annexed as Annexure-I)
2. Mr. Monik Jayesh Doshi, (DIN:09040144) has tendered his resignation as Non-Executive & Independent Director of the Company with effect from the close of business hours on 18th July, 2022 as he will be relocating to Australia. Further, he confirmed that there were no material reasons for his resignation, other than those mentioned in his resignation letter. (Detailed disclosure is annexed as Annexure-II).

The Board accepted the resignation of Mr. Monik Jayesh Doshi, (DIN:09040144) as Non-Executive & Independent Director of the Company w.e.f. the close of business hours on 18th July, 2022.

Consequently, Mr. Monik Jayesh Doshi, shall also cease to be Member of the Nomination & Remuneration Committee and Audit Committee of the Company with effect from 18th July, 2022.

3. Board reconstituted Audit Committee and Nomination & Remuneration Committee of the Company. (Reconstituted Committee details annexed as Annexure-III).

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.45 p.m.

Kindly take the same on your records.

Thanking you,
Yours Faithfully,
For and on behalf of SHRENIK LIMITED,



Shrenik Vimawala
Chairman and Managing Director

DIN: 03474255

: Wholesale Distributors :



Annexure-I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular Number CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Reason for change (appointment, resignation, death or otherwise)	Mr. Kevin Maheshkumar Shah (DIN: 08144696) appointed as Additional Director, Non-Executive & Independent Director of the Company.
Date of appointment / cessation & term of appointment	18 th July, 2022 Mr. Kevin Maheshkumar Shah (DIN: 08144696) is appointed as an Additional Director, Non -Executive & Independent Director for the period of five years commencing from 18 th July, 2022, subject to approval of the Shareholders of the Company in ensuing AGM.
Brief Profile (in case of appointment)	Mr. Kevin Maheshkumar Shah (DIN: 08144696) aged around 27 years. He served as an independent director of "Frontline Financial Services Limited" for more than 2 years and having a good knowledge of finance. Currently, he is a diamond broker and having an experience of more than 3 years. He is young, energetic and holds great command over business and excellent Managerial Skills and possesses good interpersonal skills.
Disclosure of relationships between Directors (in case of appointment of Director)	Mr. Kevin Maheshkumar Shah (DIN: 08144696) is not related to any Director of the Company.
Information as required under Circular No. NSE/CML/2018/02 dated June 20, 2018 issued by NSE.	Mr. Kevin Maheshkumar Shah (DIN: 08144696) is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.



: Wholesale Distributors :

Annexure-II

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular Number CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Reason for change (appointment, resignation, death or otherwise)	Resignation of Mr. Monik Jayesh Doshi as Independent Director of the Company.
Date of appointment / cessation & term of appointment	18 th July, 2022 Mr. Monik Jayesh Doshi has tendered his resignation as Independent Director of the Company with effect from the close of business hours on 18 th July, 2022, as he will be relocating to Australia. Mr. Monik Jayesh Doshi has also confirmed that there are no material reasons for his resignation, other than those mentioned above.
Brief Profile (in case of appointment)	Not Applicable
Name of the other listed entity in which the resigning directors holds directorship and membership of board committees, if any.	Mr. Monik Jayesh Doshi is not holding directorship as well as any membership of board committees in any other listed entities.
Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable




: Wholesale Distributors :

Date: 18th July, 2022

From:

MONIK JAYESH DOSHI
A-6, Apurva Flats,
Nr. Snehkunj Bus Stop,
SM Road, Ambawadi,
Ahmedabad - 380015,
Gujarat.

To

Board of Directors
Shrenik Limited
505-508, Ten/11,
Beside Mardia Plaza,
C.G. Road,
Ahmedabad - 380009
Gujarat, India.

Sub.: Resignation from the post of Independent Director

Dear Sir/Madam,

I, Monik Jayesh Doshi, R/o A-6, Apurva Flats, Nr. Snehkunj Bus Stop, SM Road, Ambawadi, Ahmedabad - 380015, Gujarat, hereby tender my resignation as Independent Director of the Company, as i will be relocating to Australia. Kindly accept this letter as my resignation with immediate effect. i.e. 18th July 2022 (from the close of business hours) and relieve me of my duties.

Further, in accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, I would like to confirm that there are no other material reasons other than the mentioned above, for my resignation from the Board of the Company.

It has been a pleasure to have been part of the Board of the Company. I take this opportunity to thank the Board of Directors and the Management of the Company for their support during my association with the Company.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies and also inform the Stock Exchanges and other statutory authorities as may be necessary.

Thanking you.
Yours faithfully

MONIK DOSHI
DIN: 09040144



Received &
Accepted.
18/07/2022

Annexure-III

Intimation for Re-constitution of Committees pursuant to Reg. 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

The Board re-constituted Audit Committee and Nomination & Remuneration Committee at its meeting held today with immediate effect, due to changes in Board composition due to resignation of Mr. Monik Jayesh Doshi, as Independent Director and appointment of Mr. Kevin Maheshkumar Shah (DIN: 08144696) as an Additional - Independent Director of the Company:

Audit Committee	
Mr. Devarsh Shah	Chairman
Mr. Shalin Kusumgar	Member
Mr. Rishit Vimawala	Member
Mr. Kevin Shah	Member

Nomination & Remuneration Committee	
Mr. Shalin Kusumgar	Chairman
Mr. Devarsh Shah	Member
Mr. Kevin Shah	Member
Mrs. Jalpika Joshi	Member



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