

12<sup>th</sup> February, 2021

To,  
The Manager,  
**The National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051,  
Maharashtra, India.

**Company Symbol: SHRENIK**

**Sub: Outcome of the Board Meeting held on Friday, 12<sup>th</sup> February, 2021.**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular Number CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.**

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company at their meeting held today i.e. 12<sup>th</sup> February, 2021 at the Registered office of the Company has inter-alia transacted following business items;

**1. Appointment of Mr. Kaivan Shrenik Vimawala as an Additional Director, Executive & Non - Independent Director on the Board of the Company.**

The Board of Directors of the Company appointed Mr. Kaivan Shrenik Vimawala as an Additional Director, Executive & Non - Independent Director on the Board of the Company. Based on the declaration received from Mr. Kaivan Shrenik Vimawala and in compliance with circular No. NSE/CML/2018/24 dated 20<sup>th</sup> June, 2018 of National Stock Exchange of India Limited, the Board has noted that he is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

| SN | Particulars                               | Details   |
|----|---|---|
| 1. | Reason for change                         | Mr. Kaivan Shrenik Vimawala has been appointed as Additional Director   |
| 2. | Date of appointment                       | 12 <sup>th</sup> February, 2021   |
| 3. | Term of appointment                       | Appointed as an Additional Director, Executive & Non - Independent Director on the Board of the Company subject to approval of the Shareholders of the Company in ensuing AGM.  |
| 4. | Brief Profile<br>(in case of appointment) | Mr. Kaivan Vimawala started contributing towards the development of the Company from the age of 18 itself. Passionate about strengthening the customer base of the Company he dedicated the early years of his life towards the betterment of the company and is still carrying the same zeal.<br><br>Earlier Mr. Kaivan Vimawala occupied the position of Director of the Company since the year 2013. His endeavours resulted in a remarkable increase in the sales and distribution of the Company. Under his Directorship |

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|    |   | <p>the Company penetrated into new areas and the scope of the Company got enhanced hugely.</p> <p>He has given his resignation from Director of the Company on 27<sup>th</sup> October, 2020 due to personal reasons. He has got higher standards set for the work accomplishments. He strives towards Perfection and carries a dream of Directing Shrenik Limited towards a destination that has no turning back!</p> <p>He is again joined the Board of Directors of the Company and looks ahead towards the continuity of the never ending support of each stakeholder linked with the Company and undertakes to continue working with the same commitment and passion.</p> |
| 5. | Disclosure of relationships between Directors | Mr. Kaivan Vimawala is son of Mr. Shrenik Vimawala – Chairman & Managing Director of the Company.  |

## 2. Appointment of Mr. Monik Jayeshbhai Doshi as an Additional Director, Non - Executive & Independent Director on the Board of the Company.

The Board of Directors of the Company appointed Mr. Monik Jayeshbhai Doshi as an Additional Director, Non - Executive & Independent Director on the Board of the Company for the period of five years commencing from 12<sup>th</sup> February, 2021, subject to approval of the Shareholders in ensuing AGM. Based on the declaration received from Mr. Monik Jayeshbhai Doshi and in compliance with circular No. NSE/CML/2018/24 dated 20<sup>th</sup> June, 2018 of National Stock Exchange of India Limited, the Board has noted that he is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

| SN | Particulars                            | Details   |
|----|--|---|
| 1. | Reason for change                      | Mr. Monik Jayeshbhai Doshi appointed as an Additional Director of the Company   |
| 2. | Date of appointment                    | 12 <sup>th</sup> February, 2021.  |
| 3. | Term of appointment                    | Mr. Monik Jayeshbhai Doshi is appointed as an Additional Director, Non - Executive & Independent Director for the period of five years commencing from 12 <sup>th</sup> February, 2021, subject to approval of the Shareholders of the Company in ensuing AGM.  |
| 4. | Brief Profile (in case of appointment) | <p>Mr. Monik Jayeshbhai Doshi holds the degree in Master of Professional Accounting from the Charles Stuart University, Sydney, Australia. He has completed his Graduation in Commerce from University of Mumbai in April, 2010.</p> <p>He has the massive experience of more than 10 years. He is the founder &amp; Partner of Curis Enterprise who deals in the medical devices. Prior to that he was in the service as an Business Development Manager and Account Manager in Australia.</p> |

**: Wholesale Distributors :**

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|    |   | His goal oriented business expertise with natural talents in developing and implementing successful strategies leads to become him a successful founder / entrepreneur. |
| 5. | Disclosure of relationships between Directors | Mr. Monik Jayeshbhai Doshi is not related to any Director of the Company.   |

### 3. Appointment of Ms. Isha Shrotriya as the Company Secretary and Compliance Officer of the Company.

The Board of Directors of the Company appointed Ms. Isha Shrotriya as the Company Secretary pursuant to the section 203 of the Companies Act, 2013 and Compliance Officer of the Company under Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with effect from 22<sup>nd</sup> February, 2021.

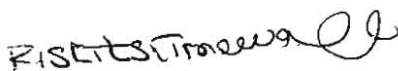
| SN | Particulars                                   | Details   |
|----|---|---|
| 1. | Reason for change                             | Ms. Isha Shrotriya has been appointed as the Company Secretary and Compliance Officer of the Company  |
| 2. | Date of appointment                           | 22 <sup>nd</sup> February, 2021.  |
| 3. | Brief Profile (in case of appointment)        | Ms. Isha Shrotriya is an Associate Member of Institute of Company Secretaries of India. She has completed her graduation in Law and Commerce.<br><br>She has experience of three years in corporates predominantly in Company Secretarial and other compliance functions. |
| 4. | Disclosure of relationships between Directors | Not Applicable  |

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 5.30 p.m.

Kindly take the same on your records.

Thanking you,  
Yours Faithfully,

For and on behalf of SHRENİK LIMITED,

  
RISHIT VIMAWALA  
WHOLETIME DIRECTOR  
DIN: 03474249



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