

505-508, TEN/11, Beside Mardia Plaza, C.G. Road, Ahmedabad - 9. Ph.: 079-26440303/0505, 48990505/0606

Telefax: 079-26406810

www.shrenik.co.in • e-mail:info@shrenik.co.in

CIN No.: L51396GJ2012PLC073061

# 18<sup>th</sup>July, 2022

To, The Manager, The National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra, India.

Company Symbol: SHRENIK

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Directors.

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company at their meeting held today i.e. 18th July, 2022at the registered office of the Company has inter-alia transacted following business items:

- 1. Appointment of Mr. Kevin Maheshkumar Shah (DIN: 08144696) as Additional Director, Non-Executive & Independent Director of the Company, as recommended by Nomination and Remuneration Committee of the Company. (Brief profile is annexed as Annexure-I)
- 2. Mr. Monik Jayesh Doshi, (DIN:09040144) has tendered his resignation as Non-Executive & Independent Director of the Company with effect from the close of business hours on 18<sup>th</sup> July, 2022 as hewill be relocating. to Australia. Further, he confirmed that there were no material reasons for his resignation, other those mentioned in his resignation letter.(Detailed disclosure is annexed as Annexure-II).

The Board accepted the resignation of Mr. Monik Jayesh Doshi, (DIN:09040144) as Non-Executive &Independent Director of the Company w.e.f.the close of business hours on18<sup>th</sup> July, 2022.

Consequently, Mr. Monik Jayesh Doshi, shall also ceased to be Member of the Nomination & Remuneration Committee and Audit Committee of the Company with effective from 18<sup>th</sup> July, 2022.

3. Board reconstituted Audit Committee and Nomination & Remuneration Committee of the Company. (Reconstituted Committee details annexed as Annexure-III).

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.45 p.m. Kindly take the same on your records.

Thanking you, Yours Faithfully,

For and on behalf of SHRENIK LIMITED,

Shrenik Vimawala

**Chairman and Managing Director** 

DIN: 03474255

: Wholesale Distributors :

Ballarpur Industries Ltd. 🤗 APP Asia Pulp & Paper 🔼 TNPL Tamilnadu Newsprint & Papers Ltd.









505-508, TEN/11, Beside Mardia Plaza, C.G. Road, Ahmedabad - 9. Ph.: 079-26440303/0505, 48990505/0606

Telefax: 079-26406810

www.shrenik.co.in • e-mail:info@shrenik.co.in

CIN No.: L51396GJ2012PLC073061

### Annexure-I

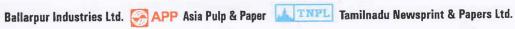
Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular Number CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.

Reason for change (appointment, resignation, death or otherwise)	Mr. Kevin Maheshkumar Shah (DIN: 08144696) appointed as Additional Director, Non-Executive & Independent Director of the Company.
Date of appointment <del>/</del> <del>cessation</del> & term of appointment	18 <sup>th</sup> July, 2022  Mr. Kevin Maheshkumar Shah (DIN: 08144696) is appointed as an Additional Director, Non -Executive & Independent Director for the period of five years commencing from 18 <sup>th</sup> July, 2022, subject to approval of the Shareholders of the Company in ensuing AGM.
Brief Profile (in case of appointment)	Mr. Kevin Maheshkumar Shah (DIN: 08144696) aged around 27 years. He served as an independent director of Frontline Financial Services Limited for more than 2 years and having a good knowledge of finance. Currently, he is a diamond broker and having an experience of more than 3 years.  He is young, energetic and holds great command over business and excellent Managerial Skills and possesses good interpersonal skills.
Disclosure of relationships between Directors (in case of appointment of Director)	Mr. Kevin Maheshkumar Shah (DIN: 08144696) is not related to any Director of the Company.
Information as required under Circular No. NSE/CML/2018/02- dated June 20, 2018 issued by NSE.	Mr. Kevin Maheshkumar Shah (DIN: 08144696) is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.



: Wholesale Distributors :



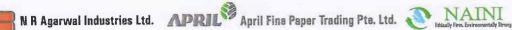














505-508, TEN/11, Beside Mardia Plaza, C.G. Road, Ahmedabad - 9.

Ph.: 079-26440303/0505, 48990505/0606

Telefax: 079-26406810

www.shrenik.co.in • e-mail:info@shrenik.co.in

CIN No.: L51396GJ2012PLC073061

### Annexure-II

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular Number CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.

Reason for change	Resignation of Mr. Monik Jayesh Doshi as Independent Director of the
(appointment, resignation,	Company.
<del>death or otherwise)</del>	
Date of appointment /	18 <sup>th</sup> July, 2022
cessation & term of	
appointment	Mr. Monik Jayesh Doshi has tendered his resignation as Independent Director of the Company with effect from the close of business hours on18 <sup>th</sup> July, 2022,as he will be relocating to Australia.
-	Mr. Monik Jayesh Doshi has also confirmed that there are no material reasons for his resignation, other than those mentioned above.
Brief Profile	Not Applicable
(in case of appointment)	
Name of the other listed entity In which the resigning directors holds directorship and membership of board committees, if any.	Mr. Monik Jayesh Doshi is not holding directorship as well as any membership of board committeesin any other listed entities.
Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable



## : Wholesale Distributors :











Date: 18<sup>th</sup>July, 2022

From:

MONIK JAYESH DOSHI A-6, Apurva Flats, Nr. Snehkunj Bus Stop, SM Road, Ambawadi, Ahmedabad - 380015, Gujarat.

To
Board of Directors
Shrenik Limited
505-508, Ten/11,
Beside Mardia Plaza,
C.G. Road,
Ahmedabad - 380009
Gujarat, India.

Sub.: Resignation from the post of Independent Director

Dear Sir/Madam,

I, Monik Jayesh Doshi, R/o A-6, Apurva Flats, Nr. Snehkunj Bus Stop, SM Road, Ambawadi, Ahmedabad - 380015, Gujarat, hereby tender my resignation as Independent Director of the Company, as i will be relocating to Australia. Kindly accept this letter as my resignation with immediate effect. i.e. 18<sup>th</sup>July 2022 (from the close of business hours) and relieve me of my duties.

Further, in accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, I would like to confirm that there are no other material reasons other than the mentioned above, for my resignation from the Board of the Company.

It has been a pleasure to have been part of the Board of the Company. I take this opportunity to thank the Board of Directors and the Management of the Company for their support during my association with the Company.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies and also inform the Stock Exchanges and other statutory authorities as may be necessary.

Thanking you. Yours faithfully

MONIK DOSHI DIN: 09040144 Received 9, Accepted. 18/07/2022



505-508, TEN/11, Beside Mardia Plaza, C.G. Road, Ahmedabad - 9. Ph.: 079-26440303/0505, 48990505/0606

Telefax: 079-26406810

www.shrenik.co.in • e-mail: info@shrenik.co.in

CIN No.: L51396GJ2012PLC073061

### Annexure-III

Intimation for Re-constitution of Committees pursuant to Reg. 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

The Board re-constituted Audit Committee and Nomination & Remuneration Committee at its meeting held today with immediate effect, due to changes in Board composition due to resignation of Mr. Monik Jayesh Doshi, as Independent Director and appointment of Mr. Kevin Maheshkumar Shah (DIN: 08144696) as an Additional -Independent Director of the Company:

Audit Committee		
Mr. Devarsh Shah	Chairman	
Mr. Shalin Kusumgar	Member	
Mr. Rishit Vimawala	Member	
Mr. Kevin Shah	Member	

<b>Nomination &amp; Remuneration Committee</b>			
Mr. Shalin Kusumgar	Chairman		
Mr. Devarsh Shah	Member		
Mr. Kevin Shah	Member		
Mrs. Jalpika Joshi	Member		



## : Wholesale Distributors :









