

SHRENIK/SEC/FY2021-22/11

31st May, 2021

To,
The Manager,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra, India.

Company Symbol: SHRENIK

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Directors and Company Secretary.

Dear Sir/Madam,

We hereby inform you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today i.e. 31st May, 2021 at the registered office of the Company, had decided:

- Appointment of Mrs. Jalpika Joshi (DIN: 09173340) as Additional Director, Woman Non-Executive & Independent Director of the Company, as recommended by Nomination and Remuneration Committee of the Company. (brief profile is annexed as Annexure-I);
- Ms. Manali Shah, (DIN: 08472757) has tendered her resignation as Non-Executive & Independent Director of the Company with immediate effect from 31st May, 2021 due to her personal and family commitments. Further, she confirmed that there were no material reasons for her resignation, other those mentioned above. (detailed disclosure is annexed as Annexure-II).

The Board accepted the resignation of Ms. Manali Shah as Non-Executive Independent Director (DIN: 08472757) of the Company w.e.f. 31.05.2021.

Consequently, Ms. Manali Shah shall also ceased to be Member of the Nomination & Remuneration Committee, Audit Committee and Corporate Social Responsibility Committee & Chairman of Stakeholder Relationship Committee effective from 31st May, 2021;

- Ms. Isha Shrotriya has tendered her resignation as Company Secretary & Compliance Officer of the Company, with effect from the close of business hours of 31st May, 2021. Consequently she ceased to be the Compliance Officer and Key Managerial Personnel of the Company with effect from the aforesaid date. (detailed disclosure is annexed as Annexure-III)

The Board accepted resignation of Ms. Isha Shrotriya as Company Secretary & Compliance Officer of the Company w.e.f. the close of business hours of 31st May, 2021; and;



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 Ballarpur Industries Ltd.  APP Asia Pulp & Paper  TNPL Tamilnadu Newsprint & Papers Ltd.

 N R Agarwal Industries Ltd.  APRIL April Fine Paper Trading Pte. Ltd.  NAINI Ethically Firm, Environmentally Strong.



- Board reconstituted various Committees of the Company. (Re-constituted Committee details annexed as Annexure-IV).

Further, we would like to inform you that Mr. Rishit Vimawala, Whole-Time Director of the Company is designated as the Compliance Officer of the Company with effect from 1st June, 2021 for the interim period till the appointment of a Whole-time Company Secretary as the Compliance Officer of the Company by the Board of Directors.

The meeting of the Board of Directors commenced at 12:00 noon and concluded at 01:00 p.m.

You are requested to take the same on your records.

Thanking you,
Yours faithfully,
For Shrenik Limited

Rishit Vimawala
Whole-time Director
DIN: 03474249

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Annexure-I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular Number CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Reason for change (appointment, resignation, death or otherwise)	Mrs. Jalpika Joshi (DIN: 09173340) appointed as Additional Director, Woman Non-Executive & Independent Director of the Company.
Date of appointment /cessation & term of appointment	31 st May, 2021 Mrs. Jalpika Joshi is appointed as an Additional Director, Non -Executive & Independent Director for the period of five years commencing from 31 st May, 2021, subject to approval of the Shareholders of the Company in ensuing AGM.
Brief Profile (in case of appointment)	Mrs. Jalpika Joshi holds the degree in Bachelor of Pharmacy from Gujarat Technological University. She has experience of around 8 years in pharmacy sector. She holds great command over Marketing and Managerial Skills and possesses excellent interpersonal skills. Currently, she is working as purchase manager at Icon Pharma And Surgicals Private Limited, since 2017. Previously she had worked with Apollo Retails as pharmacist.
Disclosure of relationships between Directors (in case of appointment of Director)	Mrs. Jalpika Joshi is not related to any Director of the Company.
Information as required under Circular No. NSE/CML/2018/02 dated June 20, 2018 issued by NSE.	Mrs. Jalpika Joshi is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.



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Annexure-II

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular Number CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Reason for change (appointment, resignation, death or otherwise)	Resignation of Ms. Manali Shah as Independent Director of the Company.
Date of appointment / cessation & term of appointment	31 st May, 2021 Ms. Manali Shah has tendered her resignation as Independent Director of the Company with effect from 31 st May, 2021 due to her personal and family commitments. Ms. Manali Shah has also confirmed that there are no material reasons for her resignation, other than those mentioned above.
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable

Annexure-III

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular Number CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Reason for change (appointment, resignation, death or otherwise)	Resignation of Ms. Isha Shrotriya as Company Secretary & Compliance Officer of the Company.
Date of appointment / cessation & term of appointment	Ms. Isha Shrotriya has tendered her resignation as Company Secretary & Compliance Officer of the Company with effect from close of business hours of 31 st May, 2021 due to her personal reasons.
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable



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Date: 31st May, 2021

From:

Manali Shah

45, Safal Vihan,
Sanathal Road,
Eklavya School Road,
Sanathal,
Ahmedabad - 382210
Gujarat, India.

To

Board of Directors

Shrenik Limited

505-508, Ten/11,
Beside Mardia Plaza,
C.G. Road,
Ahmedabad - 380009
Gujarat, India.

Sub.: Resignation from the post of Independent Director

Dear Sir/Madam,

I, Manali Shah, R/o 45, Safal Vihan, Sanathal Road, Eklavya School Road, Sanathal, Ahmedabad 382210, Gujarat, India, hereby tender my resignation as Independent Director of the Company, due to personal and family commitments. Kindly accept this letter as my resignation with immediate effect and relieve me of my duties.

Further, I would like to confirm that there are no other material reasons other than the mentioned above, for my resignation from the Board of the Company.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies and also inform the Stock Exchanges and other statutory authorities as may be necessary.

Thanking you.

Yours faithfully



Manali Shah

DIN: 08472757

Date: 31st May, 2021

From:

Isha Shrotriya

D-106, Ghanshyam Park,
AEC Cross Roads,
Naranpura- 380013
Ahmedabad.

To,

Board of Directors of

SHRENIK LIMITED

505-508, TEN/11, Beside Mardia Plaza,
C.G. Road, Ahmedabad - 380009.

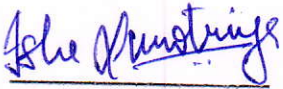
Sub: Resignation from the post of Company Secretary and Compliance Officer of Shrenik Limited.

Dear Sir/Madam,

I, Isha Shrotriya, hereby tender my resignation from the post of Company Secretary and Compliance Officer of Shrenik Limited with effect from close of business hours of 31st May, 2021 due to my personal reasons.

I hereby request the Board of Directors to relive me from the duties of Company Secretary and Compliance Officer of Shrenik Limited and arrange to submit the necessary forms with the Registrar of Companies, Gujarat and also submit necessary disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanks and Regards,



Isha Shrotriya

Annexure-IV

Intimation for Re-constitution of Committees pursuant to Reg. 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

The Board re-constituted following Committees w.e.f. 31st May, 2021 at its meeting held today due to changes in Board composition due to resignation of Ms. Manali Shah as Independent Director and appointment of Mrs. Jalpika Joshi as Additional Independent Director of the Company:

Audit Committee	
Mr. Devarsh Shah	Chairman
Mr. Shalin Kusumgar	Member
Mr. Rishit Vimawala	Member
Mr. Monik Doshi	Member

Nomination & Remuneration Committee	
Mr. Shalin Kusumgar	Chairman
Mr. Devarsh Shah	Member
Mr. Monik Doshi	Member
Mrs. Jalpika Joshi	Member

Stakeholder's Relationship Committee	
Mr. Shalin Kusumgar	Chairman
Mr. Shrenik Vimawala	Member
Mr. Rishit Vimawala	Member
Mrs. Jalpika Joshi	Member

Corporate Social Responsibility Committee	
Mr. Shrenik Vimawala	Chairman
Mr. Rishit Vimawala	Member
Mr. Shalin Kusumgar	Member
Mrs. Jalpika Joshi	Member



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