

## Corporate Governance Report

### Annexure I

- 1 Name of the Listed Entity **Shrenik Limited**  
 2 Quarter Ending **30th June, 2020**

I. Composition of Board of Directors														
Title (Mr./Ms./Mrs.)	Name of the Director	DIN	Category (Chairperson/ Executive/ Non-Executive/Independent/ Nominee)	Sub Category	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure	Date of Birth	No. of in listed entities Directorship including this listed entity [in reference to Regulation 17 A (1)]	No. of Independent Directorship held in listed entities including this listed entity [in reference to proviso to regulation 17 A (1)]	No. of Memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26 (1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer (Regulation 26 (1) of Listing Regulations)	Membership in Committees of the Company
Mr.	Shrenik Sudhir Vimawala	03474255	Chairperson and Executive Director	Managing Director	20.12.2012	20.12.2012	-	-	08.01.1965	1	0	1	0	SC
Mr.	Rishit Shrenik Vimawala	03474249	Executive Director		20.12.2012	20.12.2012	-	-	09.05.1990	1	0	2	0	AC, SC
Mr.	Kaivan Shrenik Vimawala	06514171	Executive Director		01.03.2013	01.03.2013	-	-	19.12.1994	1	0	0	0	
Mr.	Ashish Harishkumar Modi	02506019	Independent Director		11.04.2017	11.04.2017	01.04.2020	39	12.12.1967	3	3	3	2	AC, NRC
Mr.	Devarsh Muktesh Shah	06954437	Independent Director		11.04.2017	11.04.2017	-	39	30.01.1990	1	1	1	1	AC, NRC
Mrs.	Manali Parth Shah	08472757	Independent Director		30.05.2019	30.05.2019	-	13	09.09.1988	1	1	2	1	AC, SC, NRC
Mr.	Vishal Rakesh Goswami	08644273	Non Executive Director		30.06.2020	30.06.2020	-	-	05.01.1981	1	0	0	0	
Mr.	Shalin Nainesh Kusumgar	07634143	Independent Director		30.06.2020	30.06.2020	-	0	14.06.1990	1	1	1	0	AC, NRC

Whether Regular chairperson is appointed	Yes
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Whether Chairperson is related to managing director or CEO	Yes
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<b>II. Composition of the Committees</b>					
Name of the Committee	Whether Regular Chairperson appointed	Name of Committee members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Rishit Shrenik Vimawala	Executive Director - Member	11.04.2017	-
		Mr. Devarsh Muktesh Shah	Independent Director - Chairperson	11.04.2017	-
		Mr. Shalin Nainesh Kusumgar	Independent Director - Member	30.06.2020	-
		Mrs. Manali Parth Shah	Independent Director - Member	30.06.2020	-
		Mr. Ashish Harishkumar Modi	Independent Director	11.04.2017	01.04.2020
2. Nomination & Remuneration Committee	Yes	Mr. Devarsh Muktesh Shah	Independent Director - Member	11.04.2017	-
		Mrs. Manali Parth Shah	Independent Director - Member	26.06.2019	-
		Mr. Shalin Nainesh Kusumgar	Independent Director - Chairperson	30.06.2020	-
		Mr. Ashish Harishkumar Modi	Independent Director	11.04.2017	01.04.2020
3. Risk Management Committee		<b>Not Applicable</b>			
4. Stakeholders Relationship Committee	Yes	Mr. Shrenik Sudhir Vimawala	Chairman and Executive Director - Member	11.04.2017	-
		Mr. Rishit Shrenik Vimawala	Executive Director - Member	11.04.2017	-
		Mrs. Manali Parth Shah	Independent Director - Chairperson	26.06.2019	-

### III. Meeting of Board of Directors

Name of Meeting	Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of Independent Directors present	Maximum gap between any two consecutive meetings (in number of days)
Board of Directors Meeting	22.01.2020	-	Yes	4	2	-
	11.02.2020	30.06.2020	Yes	6	3	139

### IV. Meetings of Committees

Name of the Committee	Date(s) of meeting of the Committee (if any) in the previous quarter	Date(s) of meeting of the Committee (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of Independent Directors present	Maximum gap between any two consecutive meetings (in number of days)
Audit Committee	11.02.2020	30.06.2020	Yes	4	3	139
Stakeholders' Relationship Committee	11.02.2020	-	Yes	3	1	-
Nomination and Remuneration Committee	22.01.2020	-	Yes	2	2	-
Nomination and Remuneration Committee	11.02.2020	30.06.2020	Yes	3	3	139

Company Remarks	The gap between two meetings is more than 120 days due to COVID-19.
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<b>V. Related Party Transactions</b>	
<b>Subject</b>	<b>Compliance Status (Yes/ No/ NA)</b>
Whether prior approval of audit committee obtained	Yes
Whether Shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Not Applicable

<b>VI. Affirmations</b>	<b>Yes/ No /NA</b>
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.	Yes
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	
a. Audit Committee	Yes
b. Nomination & Remuneration Committee	Yes
c. Stakeholders Relationship Committee	Yes
d. Risk management committee	Not Applicable
3. The above committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
b. Any comments/observations/advice of Board of Directors may be mentioned here:	

This quarter report will be placed in next/ensuing Board Meeting.

**Name** : Roshni Shah  
**Designation** : Company Secretary and Compliance Officer  
**Place** : Ahmedabad  
**Date** : 14-July-2020