



505-508, TEN/11, Beside Mardia Plaza,
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Telefax : 079-26406810
www.shrenik.co.in • e-mail : info@shrenik.co.in
CIN No.: L51396GJ2012PLC073061

8th, July, 2021

To,
The Manager,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051,
Maharashtra, India.

Company Symbol: SHRENİK

Sub: Outcome of the Board Meeting held on Tuesday, 8th July, 2021.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with the Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. 8th, July, 2021 have considered and decided the following:

1. The Company's core business is mainly in Paper Industry. In order to expand in various spheres the Board of Directors has decided of enlarging the scope and diversification of the activities of the Company in ecommerce business and construction & infrastructure. Which can be advantageously carried on with the existing business of the Company.
2. To Taking cognisance of the prevailing situation and for smoothness in business, the board of directors are thinking about restructuring of current borrowing from various banks and the discussion are still ongoing with bankers.
3. To considering present situation, the board has decided to put down the proposal related to capital augmentation via Qualified Institutional Placement (QIP) or Preferential issue or Rights issue.
4. The Board of Directors has decided to enlarge the scope and diversification of the activities of the Company and intended enter into new activities/business, of E-commerce business and construction & infrastructure by an addition/insertion of new business in main object clause of the Memorandum of Association of the Company subject to approval of Shareholders of the Company in the ensuing General Meeting and such other approvals, permissions as may be necessary from time to time.

: Wholesale Distributors :





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The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 4.30 p.m.

Kindly take the same on your records.

Thanking you,
Yours Faithfully,
For and on behalf of SHRENIK LIMITED,

Rishit Vimala

RISHIT VIMAWALA
WHOLETIME DIRECTOR
DIN: 03474249



: Wholesale Distributors :

 Ballarpur Industries Ltd.  APP Asia Pulp & Paper  TNPL Tamilnadu Newsprint & Papers Ltd.

 N R Agarwal Industries Ltd.  APRIL April Fine Paper Trading Pte. Ltd.  NAINI
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