

Corporate Governance Report

Annexure I

1	Name of the Listed Entity	Shrenik Limited
2	Quarter Ending	31st December, 2019

I. Composition of Board of Directors

Title (Mr. / Ms. / Mrs.)	Name of the Director	DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure	Date of Birth	No. of Directorship in listed entities including this listed entity	No. of Independent Directorship held in listed entities	No. of Memberships in Audit/ Stakeholder Committee	No. of posts including this listed entity	No. of post of Chairperson in Audit/ Stakeholder Committee
Mr.	Shrenik Sudhir Vimawala	03474255	Chairperson and Executive Director	20.12.2012	20.12.2012	-	-	08.01.1965	1	0	1	0	0
Mr.	Rishit Shrenik Vimawala	03474249	Executive Director	20.12.2012	20.12.2012	-	-	09.05.1990	1	0	2	0	0
Mr.	Kaivan Shrenik Vimawala	06514171	Executive Director	01.03.2013	01.03.2013	-	-	19.12.1994	1	0	0	0	0
Mr.	Ashish Harishkumar Modi	02506019	Independent Director	11.04.2017	11.04.2017	-	33	12.12.1967	4	4	5	3	3
Mr.	Devarsh Muktesh Shah	06954437	Independent Director	11.04.2017	11.04.2017	-	33	30.01.1990	1	1	1	0	0
Mrs.	Manali Parth Shah	08472757	Independent Director	30.05.2019	30.05.2019	-	7	09.09.1988	1	1	1	1	1
			Whether Regular chairperson is appointed	Yes				Whether Chairperson is related to managing director or CEO	Yes				

II. Composition of the Committees					
Name of the Committee	Whether Regular	Name of Committee members	Category (Chairperson/ Executive/	Date of	Date of
	Chairperson		Non-Executive/ Independent/	Appointment	Cessation
	appointed		Nominee)		
1. Audit Committee	Yes	Mr. Rishit Shrenik Vimawala	Executive Director - Member	11.04.2017	-
		Mr. Ashish Harishkumar Modi	Independent Director - Chairperson	11.04.2017	-
		Mr. Devarsh Muktesh Shah	Independent Director - Member	11.04.2017	-
2. Nomination & Remuneration Committee	Yes	Mr. Ashish Harishkumar Modi	Independent Director - Chairperson	11.04.2017	-
		Mr. Devarsh Muktesh Shah	Independent Director - Member	11.04.2017	-
		Mrs. Manali Parth Shah	Independent Director - Member	26.06.2019	-
3. Risk Management Committee		Not Applicable			
4. Stakeholders Relationship Committee	Yes	Mr. Shrenik Sudhir Vimawala	Chairman and Executive Director - Member	11.04.2017	-
		Mr. Rishit Shrenik Vimawala	Executive Director - Member	11.04.2017	-
		Mrs. Manali Parth Shah	Independent Director - Chairperson	26.06.2019	-

III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of Independent directors present	Maximum gap between any two consecutive meetings (in number of days)
25.07.2019	11.11.2019	Yes	6	3	108

IV. Meetings of Committees						
Name of the Committee	Date(s) of meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present	Number of Independent Directors present	Date(s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
Audit Committee	11.11.2019	Yes	3	2	25.07.2019	108
Stakeholders' Relationship Committee	11.11.2019	Yes	3	1	25.07.2019	108
Nomination and Remuneration Committee	-	-	-	-	25.07.2019	-

V. Related Party Transactions	
Subject	Compliance Status (Yes/ No/ NA)
Whether prior approval of audit committee obtained	Yes
Whether Shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Not Applicable

VI. Affirmations		Yes/ No /NA
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.		Yes
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015		
a.	Audit Committee	Yes
b.	Nomination & Remuneration Committee	Yes
c.	Stakeholders Relationship Committee	Yes
d.	Risk management committee	NA
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.		Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.		Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. No comments/ observations/ advice were received from Board of Directors		Yes
This Report will be placed before the Board of Directors at its next meeting. Any comments/ observations/ advice of Board of Directors will be mentioned in the report of next quarter		
Name:	Madhulika Mishra	
Designation:	Company Secretary and Compliance Officer	
Date:	6th January, 2020	